Repayment by way of EMI commences from the month following the month in which the last instalments of the loan is disbursed by the "HUDCO NIWAS". Until the loan is fully disbursed, pre-EMI interest is payable only on the portion of the loan availed as on the last day of every month. Repayment of loan ahead of schedule will be acceptable without any charges/penalty.

Disbursement of the loan

The loan will be disbursed after a full technical appraisal has been made and on completion of all legal documentation and after investment of the applicant's own contribution in full. Own contribution is the total cost of the housing unit less the loan from "HUDCO NIWAS". The loan will be disbursed in full or in suitable instalments taking into account the requirement of the funds and progress of the construction.

Other Attractive features

(a) Free personal accident insurance to cover the loan amount.

(b) Free insurance for house or flat proposed to be acquired/constructed against the risks of fire and natural calamities.

(c) No charges for repayment of loan ahead of schedule.

(d) Waiver of last two monthly instalments provided all instalments were received as per schedule without delay.

(e) Priority will be given in processing housing loan applications for the subscribers of HUDCO's Public Deposit Scheme.

(f) Free counseling by Building Material and Technology Wing of HUDCO on selection of cost effective and environment friendly building materials, technologies etc.

(g) Free counseling by Design Wing of HUDCO of design aspects suggesting various options in designing including interiors.

(h) Guidance to facilitate completion of legal formalities, leading to quick disbur-sal of loan.

(i) Construction options using cost ef-fective methods will also be provided by availing the services of trained professionals and through Building Centres, Mirmithi Kendras.

HUDCO's FDI Proposal

3077. SHRI YERRA NARAYANA SWAMY: Will the Minister of URBAN AFFAIRS AND EMPLOYMENT be pleased to state:

(a) whether HUDCO has sought Rupees 2100 crores in 1999-2000 as Fore ign Direct Investment;

(b) if so, whether HUDCO would be parting with a major segment of its equity base;

(c) how HUDCO plan would use this Rupees 2100 crores FDI; and

(d) what other conditions will be imposed on HUDCO before the said FDI is obtaining alongwith full details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF URBAN AFFAIRS AND EMPLOYMENT (SHRI BANDARU DATTATREYA): (a) No, Sir.

(b) to (e) Do not arise, Sir.

J.J. Clusters and Slums posing Health Hazards

3078. SHRI O.P. KOHLI: Will the Minister of URBAN AFFAIRS AND EMPLOYMENT be pleased to state:

(a) the total number of J.J. Clusters and other slum areas in Delhi;

(b) whether the inhabitants of these areas are living in most appalling conditions and also posing health hazards for the other surrounding areas besides becoming places of refuge for all kinds of criminals;

(c) whether Government propose to relocate all the inhabitants of these areas